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October 5, 2009

**Via E-Mail, Fax, and U.S. Mail Delivery**

Thomas J. Lundeen, P.E.  
Port of Palm Beach District  
One East 11<sup>th</sup> Street  
Suite 600  
Riviera Beach, Florida 33404

**Re: *South Florida Regional Intermodal Logistics Center RFP***

Tom:

Please accept this letter as formal notification of withdrawal of our First Park South Florida (FPSF) site from consideration for the above-referenced Project. While FPSF is the only site of the six (listed in Section 1.2 of the RFP) that is truly ready to go (i.e. roads, utilities, zoning and entitlements are all in place), it simply does not satisfy the requirements of the RFP (mainly its lack of size at only 503 developable acres, which at full build-out only totals approximately 6.5 million square feet).

As the largest fully-diversified publicly-traded industrial real estate investment trust in the country, and having successfully developed other in-land port projects, we would have welcomed the opportunity to work in conjunction with the Sponsor on a project of this size, scope, and importance. We could have brought valuable expertise, financial resources, management skills, and potential user relationships to the table. However, as mentioned above, our FPSF site is simply too small (we can't even put together enough contiguous acres to accommodate the Interchange Hub). Therefore, rather than run the risk that the Sponsor would have determined our proposal to be non-responsive, we would rather acknowledge our site's shortcomings, and back out of the process without wasting any one's time.

Thank you very much for giving our FPSF site initial consideration. Should you have any questions, or would like to discuss further, please do not hesitate to give me a call (561-625-8279). We wish you the best of success in this incredibly important project to the future movement of products into and out of the South Florida region.

Sincerely,

  
Randy Bongard  
Regional Manager