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Gentlemen:

The Board of Directors of the Economic Development Council of St. Lucie County, whose mission is:

... to encourage a competitive environment that nurtures clusters of industries employing state of the art technologies, a skilled workforce, and that stimulates economic growth through expansion of the private sector,

encourages the efforts to create the project known as the "Treasure Coast Intermodal Campus" to be located in southwestern St. Lucie County (see attached location map).

The United States Government has designated St. Lucie County a Federal Recovery Area and has thereby directed federal and state agencies to focus direct and indirect economic stimulus efforts in St. Lucie County. If a successful partnership can be forged with the Port of Palm Beach to create a "South Florida Regional Intermodal Logistics Center" (ILC), this project presents a unique and large-scale opportunity for St. Lucie County to generate up to 20,000 new jobs in the Treasure Coast.

The Treasure Coast Intermodal Campus site promotes and furthers smart regional planning for sustainability due to the nearby supply of reasonably priced housing and a qualified workforce which can benefit by reduced commuting distances which will assist with reducing green house gas emissions. We anticipate that The Treasure Coast Intermodal Campus will fully embrace green design standards so that St. Lucie County can remain at the forefront of responsible, sustainable development.

With respect to the Intermodal Logistics Center, the EDC recognizes the following trends, developments and initiatives:

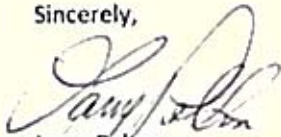
- The State of Florida is promoting economic development through long range planning efforts such as the 2010 Update of the Strategic Intermodal System ("SIS") in order to improve the efficient movement of goods and people.
- The Florida Department of Transportation ("FDOT"), in an effort to improve the SIS, has identified a need to increase the speed, efficiency and available locations for the movement and storage of freight. In particular, the FDOT has worked with a consortium of ports, including the Port of Palm Beach District ("Port"), to evaluate the need for an Inland Logistics Center to more efficiently serve the sea going cargo needs of South Florida, including the Treasure Coast and Lake Okeechobee areas.

FIGURE 4.A.16

- Traffic congestion, existing urban development, urban area real estate values and other similar factors serve to constrain the ability of South Florida ports to expand in order to meet increasing demand such as will likely occur, for example, with the completion of the Panama Canal expansion.
- The Port has pre-qualified six landowner/development teams deemed sufficient to submit detailed responses to the Port's South Florida Regional Intermodal Logistics Center Request For Proposals dated July 10, 2009.
- The Transportation Planning Organizations for Martin and St. Lucie Counties adopted a long range transportation plan known as "Destination 2030" which identified an area including the Treasure Coast Intermodal Campus site as a future regional hub for freight transfer serving the State of Florida in general and South Florida in particular.
- The Port is seeking a site with a minimum of 3,500 developable acres with ready access to rail, road and other intermodal transportation facilities. The Treasure Coast Intermodal Campus site is the only identified site in St. Lucie County that meets the minimum site characteristics required by the Port.

The Treasure Coast Intermodal Campus represents an important economic engine for St. Lucie County, the region and the state, and offers an opportunity for St. Lucie County to support the creation of a multi-faceted employment center providing thousands of well paying jobs. Please keep me informed of opportunities for the EDC to assist in your endeavor.

Sincerely,



Larry Pelton
President

FIGURE 4.A.16